

CITY OF LAFOLLETTE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2018

	General Fund	Non-Major Governmental Funds	Total Governmental Funds
REVENUES			
Taxes:			
Property	\$ 1,556,388	\$ 0	\$ 1,556,388
Local Sales and Use	2,007,812	0	2,007,812
Wholesale Beer & Wine	282,862	0	282,862
Business	181,783	0	181,783
Cable Television Franchise	67,517	0	67,517
Interest, Penalty and Court Costs	20,788	0	20,788
Intergovernmental Revenues	923,967	0	923,967
Charges for Services	483,816	5,558	489,374
Licenses and Permits	13,221	0	13,221
Fines, Forfeitures and Penalties	152,277	0	152,277
Grant Revenue and Contributions	294,347	853,211	1,147,558
State Highway and Street Funds - State Gasoline Tax	0	264,527	264,527
Miscellaneous	306,839	798	307,637
	<u>6,291,617</u>	<u>1,124,094</u>	<u>7,415,711</u>
Total Revenues			
EXPENDITURES			
Current:			
Administration and Finance	1,347,040	0	1,347,040
Codes Administration	6,829	0	6,829
Police Protection	2,154,476	17,937	2,172,413
Fire Protection	1,676,093	0	1,676,093
Animal and Infectious Disease Control	105,860	0	105,860
Streets and Highways and General Public Works	2,422,484	192,348	2,614,832
Fleet Maintenance	88,710	0	88,710
Sanitation	165,169	0	165,169
Engineering	28,438	0	28,438
Solid Waste Management	9,003	0	9,003
Recreation Center and Library	923,552	0	923,552
Capital Outlay:			
Sanitation	0	859,578	859,578
Debt Service:			
Principal	289,000	0	289,000
Interest and Finance Charges	54,299	0	54,299
	<u>9,270,953</u>	<u>1,069,863</u>	<u>10,340,816</u>
Total Expenditures			
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,979,336)</u>	<u>54,231</u>	<u>(2,925,105)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	0	46,969	46,969
Transfers Out	(46,969)	0	(46,969)
Transfers In Lieu of Tax - Electric Department	1,250,850	0	1,250,850
	<u>1,203,881</u>	<u>46,969</u>	<u>1,250,850</u>
Net Other Financing Sources (Uses)			
CHANGES IN FUND BALANCES	<u>(1,775,455)</u>	<u>101,200</u>	<u>(1,674,255)</u>
FUND BALANCES - BEGINNING OF YEAR	<u>5,709,842</u>	<u>396,727</u>	<u>6,106,569</u>
FUND BALANCES - END OF YEAR	<u>\$ 3,934,387</u>	<u>\$ 497,927</u>	<u>\$ 4,432,314</u>

The accompanying notes are an integral part of these financial statements.