

CITY OF LAFOLLETTE
BALANCE SHEET
GOVERNMENTAL FUNDS

June 30, 2019

	General Fund	Non-Major Governmental Funds	Total Governmental Funds
ASSETS			
Unrestricted Cash and Cash Equivalents	\$ 2,990,291	\$ 0	\$ 2,990,291
Restricted Cash and Cash Equivalents	2,207,044	566,165	2,773,209
Receivables			
Property Taxes, Net	1,774,405	0	1,774,405
Other Taxes and Nonexchange Revenue	290,353	52,413	342,766
Grant Receivable	370,783	28,214	398,997
Other Receivables	156,373	0	156,373
Materials and Supplies Inventories	24,141	0	24,141
TOTAL ASSETS	\$ 7,813,390	\$ 646,792	\$ 8,460,182
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts Payable	\$ 107,951	\$ 46,635	\$ 154,586
Accrued Payroll, Payroll Taxes and Compensated Absences	375,531	0	375,531
Total Liabilities	483,482	46,635	530,117
DEFERRED INFLOWS OF RESOURCES			
Deferred Property Taxes	1,749,149	0	1,749,149
Miscellaneous Deferred Revenues	150	0	150
Escrow for Hospital Facilities Lease	2,172,042	0	2,172,042
Total Deferred Inflows of Resources	3,921,341	0	3,921,341
FUND BALANCES			
Non-Spendable			
General Fund			
Inventory on Hand	24,141	0	24,141
Restricted			
General Fund	82,819	0	82,819
Special Revenue Funds			
State Street Aid Fund	0	388,887	388,887
Drug Fund	0	96,643	96,643
Special Police Fund	0	114,455	114,455
Unrestricted			
Committed	165,940	172	166,112
Unassigned	3,135,667	0	3,135,667
Total Fund Balances	3,408,567	600,157	4,008,724
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 7,813,390	\$ 646,792	\$ 8,460,182

The accompanying notes are an integral part of these financial statements.