

CITY OF LAFOLLETTE

SCHEDULE OF CHANGES IN THE OPEB LIABILITY AND  
RELATED RATIOS - WATER DEPARTMENT

	Fiscal Years Ended June 30,	2019	2018
<b>Total OPEB Liability</b>			
Service Cost	\$	4,675	\$ 4,945
Interest		8,127	9,657
Change in Assumptions		7,575	(6,726)
Change in Proportion		(29,326)	0
Benefit Payments		<u>(22,712)</u>	<u>(23,405)</u>
<b>Net Change in Total OPEB Liability</b>		(31,661)	(15,529)
<b>Total OPEB Liability - Beginning</b>		<u>249,275</u>	<u>264,804</u>
<b>Total OPEB Liability - Ending</b>	\$	<u>217,614</u>	\$ <u>249,275</u>
<b>Covered Payroll</b>	\$	1,975,456	\$ 2,341,817
<b>Total OPEB Liability as a Percentage of Covered Payroll</b>		11.02%	10.64%

Note: There are no assets accumulating in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 related to this OPEB plan. This schedule is intended to display ten years of information. Additional years will be displayed as they become available.