

CITY OF LAFOLLETTE
SCHEDULE OF REQUIRED PENSION CONTRIBUTIONS
BOARD OF PUBLIC UTILITIES - ELECTRIC AND WATER DEPARTMENTS

A schedule of the Electric Department's required contributions for the NRECA pension plan for each of the ten most recent fiscal years is as follows:

| <u>Fiscal Year</u> <u>Ended June 30,</u> | <u>Required</u> <u>Contributions</u> <u>Made</u> | <u>Repayment of</u> <u>Contractual</u> <u>Liability</u> | <u>Total</u> |
|---------------------------------------------|--------------------------------------------------------|---------------------------------------------------------------|--------------|
| 2010 | \$ 537,043 | \$ 81,685 | \$ 618,728 |
| 2011 | 785,176 | 81,685 | 866,861 |
| 2012 | 747,444 | 81,685 | 829,129 |
| 2013 | 743,716 | 81,685 | 825,401 |
| 2014 | 793,156 | 81,685 | 874,841 |
| 2015 | 779,285 | 81,685 | 860,970 |
| 2016 | 789,138 | 81,685 | 870,823 |
| 2017 | 838,903 | 81,685 | 920,588 |
| 2018 | 859,172 | 82,698 | 941,870 |
| 2019 | 941,377 | 82,776 | 1,024,153 |

A schedule of the Water Department's required contributions for the NRECA pension plan for each of the ten most recent fiscal years is as follows:

| <u>Fiscal Year</u> <u>Ended June 30,</u> | <u>Required</u> <u>Contributions</u> <u>Made</u> | <u>Repayment of</u> <u>Contractual</u> <u>Liability</u> | <u>Total</u> |
|---------------------------------------------|--------------------------------------------------------|---------------------------------------------------------------|--------------|
| 2010 | \$ 230,161 | \$ 35,008 | \$ 265,169 |
| 2011 | 336,504 | 35,008 | 371,512 |
| 2012 | 285,325 | 35,008 | 320,333 |
| 2013 | 318,735 | 35,008 | 353,743 |
| 2014 | 339,924 | 35,008 | 374,932 |
| 2015 | 401,450 | 35,008 | 436,458 |
| 2016 | 406,526 | 35,008 | 441,534 |
| 2017 | 432,162 | 35,008 | 467,170 |
| 2018 | 442,604 | 35,008 | 477,612 |
| 2019 | 403,447 | 35,008 | 438,455 |

The increasing trend in required contributions shown above is due to both increases in covered payroll and increases in contribution rates from the NRECA.