

**CITY OF LAFOLLETTE**  
**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2019**

	Enterprise Funds		Total
	Electric Department	Water Department	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Received from Customers	\$ 49,362,187	\$ 6,527,942	\$ 55,890,129
Cash Receipts from Other Operations	1,221,108	216,703	1,437,811
Cash Paid to Employees	(7,602,161)	(3,233,888)	(10,836,049)
Cash Paid to Suppliers	(35,053,491)	(1,764,007)	(36,817,498)
Cash Payments for Taxes and Other Operations	(684,925)	0	(684,925)
<b>Net Cash Provided by Operating Activities</b>	<u>7,242,718</u>	<u>1,746,750</u>	<u>8,989,468</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers to City of LaFollette - In Lieu of Taxes	(1,293,475)	0	(1,293,475)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Plant Additions and Construction	(4,927,882)	(656,469)	(5,584,351)
Plant and Equipment Removal Costs, Net	9,731	0	9,731
(Increase) in Restricted Cash	(2,500,395)	0	(2,500,395)
Repayments on Long-Term Debt	(2,884,295)	(735,980)	(3,620,275)
Interest on Long-Term Debt	(834,024)	(141,887)	(975,911)
<b>Net Cash Used in Capital and Related Financing Activities</b>	<u>(11,136,865)</u>	<u>(1,534,336)</u>	<u>(12,671,201)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Maturities of Certificates of Deposit	3,500,000	0	3,500,000
Proceeds from Sales and Maturities of Investments	5,000,000	0	5,000,000
Purchases of Investments	(4,000,000)	0	(4,000,000)
Interest on Cash and Cash Equivalents	132,412	9,919	142,331
<b>Net Cash Provided by Investing Activities</b>	<u>4,632,412</u>	<u>9,919</u>	<u>4,642,331</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(555,210)	222,333	(332,877)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>2,979,198</u>	<u>329,895</u>	<u>3,309,093</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 2,423,988</u>	<u>\$ 552,228</u>	<u>\$ 2,976,216</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF LAFOLLETTE**  
**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS (Continued)**

**For the Year Ended June 30, 2019**

	Enterprise Funds		Total
	Electric Department	Water Department	
<b>RECONCILIATION OF OPERATING INCOME TO NET</b>			
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>			
Operating Income	\$ 3,138,357	\$ 224,349	\$ 3,362,706
Adjustments to Reconcile Operating Income to			
Net Cash Provided by (Used In) Operating Activities:			
Depreciation (Net of Capitalized Depreciation			
of \$6,103 and \$85,714, Respectively)	3,602,594	1,610,008	5,212,602
Changes in Assets and Liabilities:			
(Increase) Decrease in Utility Accounts Receivable	205,004	(42,584)	162,420
(Increase) Decrease in Materials and Supplies Inventory	70,489	(4,470)	66,019
Decrease in Prepaid Items and			
Other Current Assets	7,416	0	7,416
Increase in Deferred OPEB Outflows	(42,482)	(6,733)	(49,215)
Increase in Customer Deposits	78,586	0	78,586
Increase in Accounts Payable	164,278	18,515	182,793
Increase (Decrease) in OPEB Liability	23,880	(31,661)	(7,781)
Increase (Decrease) in Accrued Compensated Absences	78,207	(11,075)	67,132
Increase (Decrease) in Deferred OPEB Inflows	(835)	25,409	24,574
Decrease in Accrued Retirement Plan Payable	(82,776)	(35,008)	(117,784)
Total Adjustments	4,104,361	1,522,401	5,626,762
<b>Net Cash Provided by Operating Activities</b>	<b>\$ 7,242,718</b>	<b>\$ 1,746,750</b>	<b>\$ 8,989,468</b>
<b>Supplementary Schedule of Noncash Capital and</b>			
<b>Related Financing Activities</b>			
Amortization of Bond Premium	\$ 40,519	\$ 817	\$ 41,336
Amortization of Deferred Amount on Refunding	\$ (71,572)	\$ 0	\$ (71,572)
Gain (Loss) on Investments	\$ 1,905	\$ 0	\$ 1,905

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