

CITY OF LAFOLLETTE

SCHEDULE OF CHANGES IN THE OPEB LIABILITY AND
RELATED RATIOS - ELECTRIC DEPARTMENT

	Fiscal Years Ended June 30,	2020	2019	2018
Total OPEB Liability				
Service Cost	\$	11,757	\$ 10,911	\$ 9,601
Interest		21,959	18,963	18,746
Change in Assumptions		188,698	17,674	(13,058)
Change in Proportion		0	29,326	0
Benefit Payments		<u>(34,467)</u>	<u>(52,994)</u>	<u>(45,432)</u>
Net Change in Total OPEB Liability		187,947	23,880	(30,143)
Total OPEB Liability - Beginning		<u>507,767</u>	<u>483,887</u>	<u>514,030</u>
Total OPEB Liability - Ending	\$	<u><u>695,714</u></u>	\$ <u><u>507,767</u></u>	\$ <u><u>483,887</u></u>
Covered Payroll	\$	5,047,087	\$ 4,609,398	\$ 4,545,881
Total OPEB Liability as a Percentage of Covered Payroll		14%	11%	11%

Note: There are no assets accumulating in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 related to this OPEB plan. This schedule is intended to display ten years of information. Additional years will be displayed as they become available.