

CITY OF LAFOLLETTE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - STATE STREET AID FUND

For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
REVENUES				
State Highway and Street Funds - State Gasoline Tax	\$ 250,000	\$ 250,000	\$ 263,812	\$ 13,812
Interest Income	0	0	2,519	2,519
Total Revenues	250,000	250,000	266,331	16,331
EXPENDITURES				
Current:				
Streets and Highways and General Public Works:				
Paving	25,000	25,000	23,193	1,807
Electricity	125,000	125,000	118,121	6,879
Crushed Stone	15,000	15,000	14,638	362
Sodium Chloride	6,500	6,500	1,550	4,950
Other	93,000	96,600	91,209	5,391
Total Expenditures	264,500	268,100	248,711	19,389
EXCESS OF REVENUES OVER EXPENDITURES	(14,500)	(18,100)	17,620	5,675
OTHER FINANCING SOURCES (USES):				
Transfer to General Fund	(40,000)	(40,000)	(40,000)	0
CHANGES IN FUND BALANCE	(54,500)	(58,100)	(22,380)	5,675
FUND BALANCE - BEGINNING OF YEAR	388,887	388,887	388,887	0
FUND BALANCE - END OF YEAR	\$ 334,387	\$ 330,787	\$ 366,507	\$ 35,720

See Independent Auditor's Report.