CITY OF LAFOLLETTE

Special Called Council Meeting Thursday February 15, 2024 10:00 a.m.

- 1. Meeting called to order by Mayor.
- 2. Roll call by Clerk
- Approval of Agreement Contract between City of LaFollette and Blue Ridge Reality on the six acres located on Jacksboro Pike.

ADJOURNMENT

LaFollette City Council Special Called Meeting Minutes February 15, 2024 10:00 a.m.

The City of LaFollette Mayor and Council met for a Special Called Meeting on February 15, 2024 at 10:00 a.m. at the LaFollette City Hall. Mayor Cliff Jennings called the meeting to order and asked for the roll call, which was as follows:

Mayor Jennings asked Mr. Barrnett with Blue Ridge if he would elaborate on the contract agreement. Mr. Barrnett spoke on the terms of the agreement. Mr. Foust stated that he and the City Attorney had looked at the contract and agreed everything was good to go and that it was recommended to approve. Mayor Jennings stated to the Council you have the recommendation of the Administrator and the City Attorney. Mayor Jennings asked, what is the pleasure of the Council. Mrs. Solomon made the motion to approve. Mr. Farmer made the second. Mayor Jennings asked for any further discussion. Mr. Queener asked, if he could get some clarification on the compensation portion of the contract. Mr. Queener referenced the 10% portion for the seller and the cooperating compensation. Mr. Queener asked Mr. Barrnett if that would be his part of his 10%. Mr. Barrnett replied that it would be. Mr. Queener verified just if they used a third party. Mr. Queener stated he just wanted to make sure the city was not looking at a possible 12%. Mr. Barrnett advised if something did come up that it would take a separate action for the city and come up at a later vote. Mr. Barrnett then stated he did not see that happening. Mr. Queener replied perfect thank you. Mayor Jennings asked if anyone else had anything to ask. Mayor Jennings requested roll call, which was as follows:

Mr. Phillip Farmer Yes

^{*} Approval of Agreement Contract between City of LaFollette and Blue Ridge Reality on the six acres located on Jacksboro Pike.

ADJOURNMENT

Mayor Jennings declare the meeting adjourned.

Attest: / fau / Cler