

CITY OF LAFOLLETTE

SCHEDULE OF CHANGES IN THE OPEB LIABILITY AND
RELATED RATIOS - ELECTRIC DEPARTMENT

Fiscal Year Ended June 30, 2018

Total OPEB Liability	
Service Cost	\$ 9,601
Interest	18,746
Change in Assumptions	(13,058)
Benefit Payments	<u>(45,432)</u>
Net Change in Total OPEB Liability	(30,143)
Total OPEB Liability - Beginning	<u>514,030</u>
Total OPEB Liability - Ending	<u>\$ 483,887</u>
Covered Payroll	\$ 4,545,881
Total OPEB Liability as a Percentage of Covered Payroll	10.64%

Note: There are no assets accumulating in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 related to this OPEB plan. This schedule is intended to display ten years of information. Additional years will be displayed as they become available.