

CITY OF LAFOLLETTE

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BY DIVISION - WATER AND WASTEWATER DIVISION

For the Year Ended June 30, 2018

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
OPERATING REVENUES:			
Charges for Services	\$ 4,515,037	\$ 1,988,416	\$ 6,503,453
Other Revenue	<u>114,914</u>	<u>96,592</u>	<u>211,506</u>
Total Operating Revenues	<u>4,629,951</u>	<u>2,085,008</u>	<u>6,714,959</u>
OPERATING EXPENSES:			
Water System	1,647,170	0	1,647,170
Wastewater System	0	797,262	797,262
Customer Accounting and Collection	424,366	153,726	578,092
General and Administrative	1,368,981	559,787	1,928,768
Depreciation	<u>920,409</u>	<u>603,252</u>	<u>1,523,661</u>
Total Operating Expenses	<u>4,360,926</u>	<u>2,114,027</u>	<u>6,474,953</u>
OPERATING INCOME (LOSS)	<u>269,025</u>	<u>(29,019)</u>	<u>240,006</u>
NONOPERATING REVENUES (EXPENSES):			
Interest Income	5,235	1,936	7,171
Interest Expense	<u>(73,934)</u>	<u>(67,731)</u>	<u>(141,665)</u>
Total Nonoperating Revenues (Expenses)	<u>(68,699)</u>	<u>(65,795)</u>	<u>(134,494)</u>
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	200,326	(94,814)	105,512
CAPITAL CONTRIBUTIONS	<u>0</u>	<u>525,000</u>	<u>525,000</u>
CHANGE IN NET POSITION	<u>\$ 200,326</u>	<u>\$ 430,186</u>	<u>630,512</u>
NET POSITION, BEGINNING OF YEAR			25,147,365
RESTATEMENT OF BEGINNING NET POSITION			<u>(18,596)</u>
NET POSITION, BEGINNING OF YEAR - AS RESTATED			<u>25,128,769</u>
NET POSITION - END OF YEAR			<u>\$ 25,759,281</u>

See Independent Auditor's Report.