

**REQUIRED SUPPLEMENTARY INFORMATION SECTION**

**CITY OF LAFOLLETTE**  
**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY**  
**AND RELATED RATIOS**

**Last Five Fiscal Years Ending June 30,**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Total Pension Liability</b>					
Service Cost	\$ 252,483	\$ 265,629	\$ 215,302	\$ 213,215	\$ 189,730
Interest	935,742	934,465	894,840	878,279	850,331
Changes of Benefit Terms	0	0	0	0	0
Differences between Actual and Expected Experience	(137,041)	(307,711)	125,278	(164,633)	(26,344)
Changes of Assumptions	0	313,514	0	0	0
Benefits Payment, Including Refunds of Employee Contributions	<u>(762,780)</u>	<u>(728,233)</u>	<u>(786,582)</u>	<u>(629,674)</u>	<u>(699,454)</u>
<b>Net Change in Total Pension Liability</b>	288,404	477,664	448,838	297,187	314,263
<b>Total Pension Liability - Beginning</b>	<u>13,035,691</u>	<u>12,558,027</u>	<u>12,109,189</u>	<u>11,812,002</u>	<u>11,497,739</u>
<b>Total Pension Liability - Ending (a)</b>	<u>\$ 13,324,095</u>	<u>\$ 13,035,691</u>	<u>\$ 12,558,027</u>	<u>\$ 12,109,189</u>	<u>\$ 11,812,002</u>
<b>Plan Fiduciary Net Position</b>					
Contributions - Employer	\$ 296,801	\$ 282,489	\$ 277,044	\$ 257,236	\$ 242,516
Contributions - Employee	151,738	144,569	141,783	131,646	121,017
Net Investment Income	1,031,295	1,296,720	304,499	352,257	1,667,229
Benefit Payments, Including Refunds of Employee Contributions	<u>(762,780)</u>	<u>(728,233)</u>	<u>(786,582)</u>	<u>(629,674)</u>	<u>(699,454)</u>
Administrative Expense	<u>(8,330)</u>	<u>(7,187)</u>	<u>(6,438)</u>	<u>(4,284)</u>	<u>(3,360)</u>
<b>Net Change in Plan Fiduciary Net Position</b>	708,724	988,358	(69,694)	107,181	1,327,948
<b>Plan Fiduciary Net Position - Beginning</b>	<u>12,585,652</u>	<u>11,597,294</u>	<u>11,666,988</u>	<u>11,559,807</u>	<u>10,231,859</u>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<u>\$ 13,294,376</u>	<u>\$ 12,585,652</u>	<u>\$ 11,597,294</u>	<u>\$ 11,666,988</u>	<u>\$ 11,559,807</u>
<b>Net Pension Liability - Ending (a) - (b)</b>	<u>\$ 29,719</u>	<u>\$ 450,039</u>	<u>\$ 960,733</u>	<u>\$ 442,201</u>	<u>\$ 252,195</u>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	100%	97%	92%	96%	98%
<b>Covered Payroll</b>	\$ 3,034,768	\$ 2,891,388	\$ 2,835,663	\$ 2,631,594	\$ 2,420,330
<b>Net Pension Liability as a Percentage of Covered Payroll</b>	1%	16%	34%	17%	10%

Notes: Changes of assumptions - In 2017, amounts reported as changes of assumptions resulted from changes to the inflation rate, investment rate of return, cost-of-living adjustment, salary growth and mortality improvements.

This is a 10-year schedule; however, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule in future fiscal years until 10 years of information is available.