

CITY OF LAFOLLETTE

SCHEDULE OF CHANGES IN THE OPEB LIABILITY AND  
RELATED RATIOS - GOVERNMENTAL ACTIVITIES

|  | Fiscal Years Ended June 30, | <u>2019</u>         | <u>2018</u>         |
|--|-----------------------------|---------------------|---------------------|
| <b>Total OPEB Liability</b>  |                             |                     |                     |
| Service Cost   |                             | \$ 83,350           | \$ 78,101           |
| Interest   |                             | 39,055              | 39,233              |
| Change in Assumptions  |                             | 39,925              | (30,076)            |
| Benefit Payments   |                             | <u>(69,218)</u>     | <u>(72,531)</u>     |
| <b>Net Change in Total OPEB Liability</b>                          |                             | 93,112              | 14,727              |
| <b>Total OPEB Liability - Beginning</b>                            |                             | <u>1,032,520</u>    | <u>1,017,793</u>    |
| <b>Total OPEB Liability - Ending</b>                               |                             | <u>\$ 1,125,632</u> | <u>\$ 1,032,520</u> |
| <br>   |                             |                     |                     |
| <b>Covered Payroll</b>   |                             | \$ 3,370,489        | \$ 3,244,669        |
| <br>   |                             |                     |                     |
| <b>Total OPEB Liability as a Percentage of<br/>Covered Payroll</b> |                             | 33.40%              | 31.82%              |

Note: There are no assets accumulating in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 related to this OPEB plan. This schedule is intended to display ten years of information. Additional years will be displayed as they become available.