

CITY OF LAFOLLETTE

SCHEDULE OF CHANGES IN THE OPEB LIABILITY AND
RELATED RATIOS - GOVERNMENTAL ACTIVITIES

	Fiscal Years Ended June 30,		
	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability			
Service Cost	\$ 96,088	\$ 83,350	\$ 78,101
Interest	47,051	39,055	39,233
Change in Assumptions	214,231	39,925	(30,076)
Benefit Payments	<u>(54,538)</u>	<u>(69,218)</u>	<u>(72,531)</u>
Net Change in Total OPEB Liability	302,832	93,112	14,727
Total OPEB Liability - Beginning	<u>1,125,632</u>	<u>1,032,520</u>	<u>1,017,793</u>
Total OPEB Liability - Ending	<u>\$ 1,428,464</u>	<u>\$ 1,125,632</u>	<u>\$ 1,032,520</u>
Covered Payroll	\$ 3,386,547	\$ 3,370,489	\$ 3,244,669
Total OPEB Liability as a Percentage of Covered Payroll	42%	33%	32%

Note: There are no assets accumulating in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 related to this OPEB plan. This schedule is intended to display ten years of information. Additional years will be displayed as they become available.