

CITY OF LAFOLLETTE
**SCHEDULE OF CHANGES IN THE OPEB LIABILITY AND
 RELATED RATIOS - WATER DEPARTMENT**

	Fiscal Years Ended June 30,	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability				
Service Cost	\$	5,039	\$ 4,675	\$ 4,945
Interest		9,411	8,127	9,657
Change in Assumptions		80,870	7,575	(6,726)
Change in Proportion		0	(29,326)	0
Benefit Payments		<u>(14,771)</u>	<u>(22,712)</u>	<u>(23,405)</u>
Net Change in Total OPEB Liability		80,549	(31,661)	(15,529)
Total OPEB Liability - Beginning		<u>217,614</u>	<u>249,275</u>	<u>264,804</u>
Total OPEB Liability - Ending	\$	<u><u>298,163</u></u>	\$ <u><u>217,614</u></u>	\$ <u><u>249,275</u></u>
Covered Payroll	\$	2,163,038	\$ 1,975,456	\$ 2,341,817
Total OPEB Liability as a Percentage of Covered Payroll		14%	11%	11%

Note: There are no assets accumulating in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 related to this OPEB plan. This schedule is intended to display ten years of information. Additional years will be displayed as they become available.