

CITY OF LAFOLLETTE

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BY DIVISION - WATER AND WASTEWATER DIVISION

For the Year Ended June 30, 2020

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
OPERATING REVENUES:			
Charges for Services	\$ 4,565,402	\$ 2,081,328	\$ 6,646,730
Other Revenue	102,327	77,011	179,338
Total Operating Revenues	<u>4,667,729</u>	<u>2,158,339</u>	<u>6,826,068</u>
OPERATING EXPENSES:			
Water System	1,942,372	0	1,942,372
Wastewater System	0	850,800	850,800
Customer Accounting and Collection	324,753	114,353	439,106
General and Administrative	1,260,195	543,698	1,803,893
Depreciation	939,749	689,365	1,629,114
Total Operating Expenses	<u>4,467,069</u>	<u>2,198,216</u>	<u>6,665,285</u>
OPERATING INCOME (LOSS)	<u>200,660</u>	<u>(39,877)</u>	<u>160,783</u>
NONOPERATING REVENUES (EXPENSES):			
Interest Income	3,616	1,270	4,886
Interest Expense	(81,225)	(62,954)	(144,179)
Debt Insurance Costs	(19,438)	(6,830)	(26,268)
Total Nonoperating Revenues (Expenses)	<u>(97,047)</u>	<u>(68,514)</u>	<u>(165,561)</u>
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	103,613	(108,391)	(4,778)
CAPITAL CONTRIBUTIONS	<u>0</u>	<u>525,000</u>	<u>525,000</u>
CHANGE IN NET POSITION	<u>\$ 103,613</u>	<u>\$ 416,609</u>	520,222
NET POSITION, BEGINNING OF YEAR			<u>25,852,745</u>
NET POSITION - END OF YEAR			<u>\$ 26,372,967</u>

See Independent Auditor's Report.