

CITY OF LAFOLLETTE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2020

	<u>General Fund</u>	<u>Non-Major Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES			
Taxes:			
Property	\$ 1,779,702	\$ 0	\$ 1,779,702
Local Sales and Use	2,110,642	0	2,110,642
Wholesale Beer & Wine	310,297	0	310,297
Business	137,732	0	137,732
Cable Television Franchise	69,985	0	69,985
Interest, Penalty and Court Costs	25,586	0	25,586
Intergovernmental Revenues	926,816	0	926,816
Charges for Services	551,281	28,081	579,362
Licenses and Permits	14,320	0	14,320
Fines, Forfeitures and Penalties	143,684	0	143,684
Grant Revenue and Contributions	249,483	526,010	775,493
State Highway and Street Funds - State Gasoline Tax	0	263,812	263,812
Miscellaneous	339,146	4,143	343,289
Total Revenues	<u>6,658,674</u>	<u>822,046</u>	<u>7,480,720</u>
EXPENDITURES			
Current:			
Administration and Finance	1,361,746	0	1,361,746
Codes Administration	88,899	0	88,899
Police Protection	2,153,940	41,059	2,194,999
Fire Protection	1,550,538	0	1,550,538
Animal and Infectious Disease Control	2,754	0	2,754
Streets and Highways and General Public Works	984,895	248,711	1,233,606
Fleet Maintenance	90,841	0	90,841
Sanitation	199,557	0	199,557
Engineering	4,917	0	4,917
Solid Waste Management	6,698	0	6,698
Recreation Center and Library	659,928	0	659,928
Capital Outlay:			
Sanitation	0	525,956	525,956
Debt Service:			
Principal	363,611	0	363,611
Interest and Finance Charges	47,887	0	47,887
Total Expenditures	<u>7,516,211</u>	<u>815,726</u>	<u>8,331,937</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(857,537)</u>	<u>6,320</u>	<u>(851,217)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	40,000	41,311	81,311
Transfers Out	(41,311)	(40,000)	(81,311)
Transfers In Lieu of Tax - Electric Department	1,249,300	0	1,249,300
Net Other Financing Sources (Uses)	<u>1,247,989</u>	<u>1,311</u>	<u>1,249,300</u>
CHANGES IN FUND BALANCES	390,452	7,631	398,083
FUND BALANCES - BEGINNING OF YEAR	<u>3,408,567</u>	<u>600,157</u>	<u>4,008,724</u>
FUND BALANCES - END OF YEAR	<u>\$ 3,799,019</u>	<u>\$ 607,788</u>	<u>\$ 4,406,807</u>

The accompanying notes are an integral part of these financial statements.